



THE PINNACLE GROUP

Auction Vehicle Repurchase Guaranty

FACT SHEET

Auctions providing this Auction Vehicle Repurchase Guaranty (AVRG) over the years include: Manhelm, Adesa, ABC, VB-2, etc.

Who buys the “AVRG”? Entities bringing a number of cars to auction, such as lenders with vehicles coming off lease, auto manufacturers, large corporations with fleets of cars, auto rental companies, etc.

Who are some of the customers now using this “guaranty” at auctions to increase their profits? **General Motors** at Manhelm and Adesa, **Daimler Chrysler** (for their in-house auction), **Enterprise Car Rental, Hertz, etc.**

What is the guaranty? The auctions agree to repurchase guaranteed vehicles at 95% of what the dealer-customer paid for that car at auction, if the customer brings the car back to the same auction between the 60th and 67th day following date of purchase of the covered vehicle.

Who guarantees the program? The auctions, who are in turn insured by an AM Best “A Excellent” rated insurer.

How much additional can a vehicle seller hope to profit on cars sold at auction with this “guaranty”? Often as much as 5% or about \$600 on a \$12,000 car!

What is the cost of the “guaranty” to the entity? \$62 per vehicle, which is less than one half-of-one percent of a \$12,500 car.

Do I have to purchase this program for my entire fleet? No, not unless you choose to do so.

How do I get this “guaranty” for my fleet? Simply contact The Pinnacle Group (TPG) Program Administrator, or speak to your auction sales representative.

**Contact us for further information
on this exciting new product**



THE PINNACLE GROUP

1-800-422-9788 ext. 17
or info@tpginsurance.com

PROGRAM ADMINISTRATOR FOR INSURANCE COMPANY